

“UHY STRENGTHENS PRESENCE IN ASIA-PACIFIC”
New member firm in Nepal joins the UHY network

We welcome, Suvod Associates, our new member firm in Nepal, to the global accountancy network UHY, extending our coverage within the Asia-Pacific region. The firm is in the process of adopting the UHY branding and will be known as UHY Suvod Associates, Chartered Accountants.

Suvod Associates' head office is based in Kathmandu with a branch office in Itahari. Established in 1993, a team of 42, including two partners, provide audit and assurance, tax and management consultancy services to a diverse portfolio including both domestic and international clients from predominantly the following sectors: aviation, telecommunications, hospitality, governmental organisations and trading companies.

Managing partner, Suvod Kumar Karn of Suvod Associates comments: “Our country is transitioning towards an economy focussed around manufacturing and services, bringing opportunities to Nepal for reconstruction, investment and growth. Our firm has joined the UHY network for many reasons and is committed to provide the necessary resources to help our clients operate more efficiently, grow their business, and achieve new levels of success in today's increasingly competitive market place. The global presence of the network combined with the expertise and knowledge of UHY's 8,100 colleagues around the world not only strengthens our own commitment and capabilities, locally and regionally, but will also enhance these of our clients and their operations.”

Rick David, chairman of UHY comments: “We are delighted to welcome Suvod Associates to the UHY network. Nepal, a growing economy surrounded by two of the world's most significant economies, India and China, reinforces our footprint in the Asia-Pacific region and strengthens UHY's regional and international market expertise. We very much support the firm's ambitions to expand their coverage in the wider territory and more importantly, Suvod Associates, bring more capabilities to their clients' international needs and opportunities.”

ENDS

Notes for Editors

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About UHY

Established in 1986 and based in London, UK, UHY is a leading network of independent audit, accounting, tax and consulting firms with offices in over 320 major business centres across more than 95 countries.

Our staff members, over 8,100 strong, are proud to be part of the 16th largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to www.uhy.com.

UHY is a member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit www.forumoffirms.org